

Angel Fire Public Improvement District 2007-1

3465 Mountain View Blvd., Suite 14

PO Box 1046, Angel Fire, NM 87710

575-377-3483

Special Board Meeting Minutes

September 18, 2018 at 2:00 pm at the PID Board Room

- A. Call to Order – Vice Chairman Don Borgeson called the meeting to order at 2:01 pm.
- B. Pledge of Allegiance – Vice Chairman Don Borgeson called for the Pledge of Allegiance.
- C. Roll Call - Present were Chairman Alan Young (by phone), Vice Chairman Don Borgeson (Chairman Pro Tem), Director Carl Abrams (by phone), and Director Paul Cassidy (by phone). A quorum was present. Also present were Sally Sollars, District Administrator and Nann Winter, General Counsel.
- D. Approval of Agenda – Chairman Young moved to approve the agenda. Director Abrams seconded. The motion carried with none opposed.
- E. Approval September 13, 2018 Minutes – Director Cassidy moved to approve the September 13, 2018 minutes as written. Director Abrams seconded. The motion carried with none opposed.
- F. Requests and Responses from the Audience – None.
- G. Announcements and Proclamations – Ms. Sollars reminded the Board that she would be out of the office from September 19 to October 11. She will be working remotely.
- H. Business
 - 1. Consider and Approve Resolution 2019-7 Authorizing Short-Term Investment Fund – Director Cassidy moved to approve Resolution 2019-7. Chairman Young seconded. Chairman Young asked about the safety of these funds. Ms. Winter, with the concurrence of Director Cassidy, said that the Local Government Investment Pool (LGIP) is not insured itself, but each of the investments made is insured according to state policy. State statutes specify which investments the state is allowed to make and the quality of those investments. Director Cassidy added that LGIP is AAA rated by Standard and Poors. Roll call vote: Chairman Young; aye, Vice Chairman Borgeson; aye, Director Abrams; aye, Director Cassidy; aye. The motion carried with none opposed.
- I. Consent Agenda - Chairman Young moved to approve the Consent Agenda. Director Cassidy seconded. The amount of the transfers will be determined by the Finance Committee. The motion carried with none opposed.
 - 1. Transfer Reserve Funds to RBC Wealth Management
 - 2. Transfer Assessment Funds to LGIP
- K. Adjournment – Vice Chairman Borgeson adjourned the meeting at 2:20 pm.

Next Regular Board Meeting will be October 18, 2018



Don Borgeson, Vice Chairman/Chairman Pro Tem

ATTEST: 
Sally Sollars, District Administrator